

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 - Principal & Interest payment of Rs.44,62,02,996/- towards payment on APPFCL Bond Series 2/2020 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.77

Dated:20.07.2023

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.

No.902 2. G.O.Rt.No.49, ~~AMARAVATI, FRIDAY, AUGUST 21, 2023~~ **G.662**

3. G.O.Rt.No.65, Energy (Power-III) dept., dt.20.06.2023.

4. From the Managing Director, APPFCL, I.N. NO. M/CEO/APPFCL/DN/397/2023, dt.18.07.2023.

NOTIFICATIONS BY GOVERNMENT

>>>X<<<

ORDER:

In the reference 3rd read above, the Managing Director, A.P.Power Finance Corporation Ltd. has requested the Government to sanction Principal & Interest payment for APPFCL Bond Series 2/2020 for Rs.44,62,02,996/- due on 29.07.2023 (i.e., fixed Principal amount Rs.31,67,08,334/- @ 4.1667% on Rs.665.09 Crs & Interest amount Rs.12,94,94,662/- @ 8.2 % on the outstanding principal amount Rs.633.41 Cr) for the period from 29.04.2023 to 28.07.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.44,62,02,996/- (Rupees forty four crore sixty two lakh two thousand nine hundred and ninety six only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of Principal & Interest for APPFCL Bond Series 2/2020 due on 29.07.2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd., for servicing of Vidyut Bonds) for CFY 2023 -24 as detailed hereunder :

| I. Loan Details | | |
|------------------------|---|--|
| 1 | Loan Amount (Rs Cr): | Rs. 2000.00 Crs |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2020 |
| 3 | Loan Tenure (years, months): | 8 Years |
| 4 | Loan taken date: | 29.07.2020 |
| 5 | Rate of interest: | 8.20 % |

| | | |
|---|------------------------------------|------------|
| 6 | Moratorium details, if any: | 2 years |
| 7 | Date of start of first instalment: | 29.10.2022 |
| 8 | Date of Final instalment: | 29.07.2028 |

II. Restructuring details, if any

| | | |
|---|-------------------------------|-----|
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |

III. Budget details

| | | |
|---|---------------------------------------|---|
| 1 | Head of Account: | 2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.) |
| 2 | Financial Year: | Budget 2023-24 |
| 3 | Budget Estimate: | Rs.1042.44 Crs |
| 4 | Budget Expenditure till date (In Rs): | Rs. 396,57,30,607 |
| 5 | Budget available as on date (In Rs): | Rs. 645,42,69,393 |

IV. Outstanding details

| | | |
|---|---|---|
| 1 | Loan repayment done till date (Rs): | GoAP Sanctioned funds - Paying Regular Qtrly Interest Payment. Rs. 700,51,22,627/- (Principal Rs. 281,67,08,334/- & Interest Rs. 418,84,14,293/-) APPFCL repayment of Bonds from the funds repaid by the APDiscoms: Rs. 1099,29,27,923/- (Principal Rs. 1084,91,25,000/- & Interest Rs. 14,38,02,923/-) |
| 2 | Previous GO issued for repayment (vide references above): | G.O.Rt.No.49, Energy (Power-III) dept., dt.24.04.2023. |
| 3 | Loan Outstanding amount: | Rs. 2799.68 Crs Principal - Rs. 2000 Crs & total Interest: Rs.799.68 Crs |
| 4 | Outstanding amount as on date: (in Crs) as on 18.07.2023 | Total Interest – Rs. 769.81 Crs Principal – Rs.633.41 Crs & Interest: Rs.163.40 Crs |

V. Repayment details

| | | |
|---|--------------------------------------|--------------------------------------|
| 1 | Current due repayment is for period: | 29.04.2023 to 28.07.2023 for 91 days |
|---|--------------------------------------|--------------------------------------|

| | | |
|---|---------------------------------------|---|
| 2 | Current due amount proposed (In Rs): | Rs. 44,62,02,996/- Principal Amount on Rs. 665.09 Crs @ 4.1667% is of Rs. 31,67,08,334/- (fixed Quarterly principal amount) Interest Amount for period from 29.04.2023 to 28.07.2023 for 91 days @ 8.20% on Rs. 633.41 Crs i.e. Rs. 12,94,94,662/- |
| 3 | Finance Concurrence: | -- |

3. Following are the drawing and disbursing details:

| Sl.No. | Details | Particulars of DDO, Energy Department/ Account details of APPFCL |
|--------|---|--|
| i | Drawing and Disbursing Officer | Asst. Secretary to Govt., Energy Department, A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No. 52117468653 |
| iii | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No. | AADCA0857D |
| vi | Utilization certificate to be issued by | The Managing Director, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.

The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.

The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:

The Director of Treasures & Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Principal Accountant General (Audit), A.P., Vijayawada.

The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 2055274)

// FORWARDED: BY ORDER //

S. Jayaraman
SECTION OFFICER

Dr